GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2180
ANSWERED ON:30.11.2007
REVENUE LOSS DUE TO SEZs
Subbarayan Shri K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has made any assessment of the revenue loss by way of tax exemptions to the industries in the SEZs;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): Yes, Sir. Revenue loss on account of tax exemptions to units in SEZs has been estimated to be Rs.1,02,621 crores for the period 2006-07 to 2009-10. Out of this, the revenue loss on account of direct taxes is estimated to be Rs.53,740 crores and on account of indirect taxes it is estimated to be Rs.48,881 crores.

(c); Does not arise.